

I have been overwhelmed by the broad and deep support for AmeriCorps from people from all walks of life. We know that it is not only consistent with our values and a good thing to do, it also happens to be cost-efficient and it works. We know that from independent economists, from evaluators, even the GAO says that it more than pays its way and actually costs less than we had originally estimated it would.

So I say to you today that as we debate this great national question of how to balance the budget, we can balance the budget without turning our backs on these young people. We can balance the budget without forgetting the fundamental lesson, which is that if you can create a national movement with no bureaucracy that explodes human energy at the grassroots level, you can put the lie to all this business about how we are bound to be divided by race, by region, by income, by walk of life, just by letting them live and do what they know to do. And that is what we ought to do.

AmeriCorps should be continued for far more than the some 25,000 young people that will be involved in it this year, far more than the 2,000 communities in all 50 States that will be benefited, far more than the many, many tens of thousands of other volunteers, that they will make it possible to work because they will organize them. It should be continued if, for no other reason, that it proves that the American idea is alive and well and can meet the challenges of the 21st century, to restore our values, to strengthen us at the grassroots level. It can

be a shining symbol that there is no need for cynicism, no need for defeatism, and no need for tolerance of division in the United States of America. That's why we should continue AmeriCorps.

So I would like to begin this next year of AmeriCorps by asking all of the members who are here and all of those who are with us via satellite in Kansas City to join me in taking the AmeriCorps pledge.

Please stand and repeat after me, if you're not all standing. Stand up—it'll be good for all of us to do it. *[Laughter]* This would be a good pledge for the citizens of the United States:

I will get things done for America, to make our people safer, smarter, and healthier. I will bring Americans together to strengthen our communities. Faced with apathy, I will take action. Faced with conflict, I will seek common ground. Faced with adversity, I will persevere. I will carry this commitment with me this year and beyond. I am an AmeriCorps member. And I am going to get things done.

[The AmeriCorps volunteers repeated each line of the pledge after the President.]

Thank you, and God bless you all.

NOTE: The President spoke at 2:40 p.m. in the East Room at the White House. In his remarks, he referred to Michelle Johnson Harvey, AmeriCorps member, and Don Doran, principal, Benteen Elementary School.

Statement on Signing the Small Business Lending Enhancement Act of 1995

October 12, 1995

I am pleased to sign into law today S. 895, the "Small Business Lending Enhancement Act of 1995." This Act would, among other things, establish new guarantee levels for guaranteed loan programs of the Small Business Administration (SBA).

S. 895, which the Congress passed at my Administration's urging, contains important elements of the Vice President's National Performance Review proposals and SBA's reinvention proposal. The Act is also consistent with rec-

ommendations from this spring's White House Conference on Small Business.

S. 895 reduces the Government's cost of small business financing, thereby enabling even more customers to be served. With the program reforms contained in this Act, SBA will be able to extend up to \$33 million in additional loan guarantees per day with no additional cost to the taxpayer.

I am pleased to sign this measure into law because it reflects my Administration's commit-